



Certificate No. 8HO-1256PANDOC

Company ID Number SMS0392

DOCUMENT OF COMPLIANCE

REPUBLIC OF PANAMA

Issued under the provisions of the
INTERNATIONAL CONVENTION FOR THE SAFETY OF LIFE AT SEA, 1974, as amended,
Under the authority of the Government of the Republic of Panama
by NIPPON KAIJI KYOKAI

Name and address
of the Company :

TAIYO KAIUN KAISHA, LTD.

1-6-10, Minamidaimon-cho, Imabari-city,

Ehime-pref., Japan

THIS IS TO CERTIFY THAT the Safety Management System of the Company has been audited and that it complies with the requirements of the International Management Code for the Safe Operation of Ships and for Pollution Prevention (ISM Code) for the types of ships listed below (delete as appropriate):

~~Passenger ship~~
~~Passenger high-speed craft~~
~~Cargo high-speed craft~~
~~Bulk carrier~~
~~Oil tanker~~
~~Chemical tanker~~
~~Gas carrier~~
~~Mobile offshore drilling unit~~
Other cargo ship

This Document of Compliance is valid until 13th May 2013, subject to periodical verification.

Completion date of the verification on which this certificate is based: 12th May 2008

Issued at Chiba

Date of issue 16th June 2008

Anniversary Date : 13th May



Masuo Kikusui

Masuo Kikusui

General Manager of Safety Management Systems Department

NIPPON KAIJI KYOKAI