

Subject: The clarification of the report of Economic Daily dated May 4th 2010

Date of events: 2010/05/04

Contents:

1.Name of the reporting media: Economic Daily

2.Date of the report: 2010/05/04

3.Content of the report: The contract dispute between CSBC CORP. and WAN HAI LINES LTD.

4.Summary of the information provided by investors:

5.Company's explanation of the reportage or provided information: The shipbuilding contract between CSBC CORP. and WAN HAI LINES LTD. has not been changed.

The contract dispute reported by the media does not tally with the truth.

6.Countermeasures: None.

7.Any other matters that need to be specified: None.