

WAN HAI LINES LTD.
Meeting Notice for Annual Shareholders' Meeting
(Summary Translation)

The 2017 Annual General Meeting of Shareholders (the "Meeting") of WAN HAI LINES LTD. (the "Company") will be convened at 9:00 a.m., Thursday, June 22, 2017 at 2F No.16, Section 4 Jhongshan North Road, Taipei City Jing-Guo Memorial Hall, China Youth Corps Chientan Youth Activity Center, Auditorium.

1. The agenda for the Meeting is as follows:

(1) Reports:

- a. 2016 annual employees' remuneration and Directors' and Supervisors' remuneration report for acknowledgments.
- b. 2016 Business Report
- c. Supervisors' Report for Fiscal Year 2016
- d. Matters related to the issue of domestic unsecured corporate bonds in 2016 report for acknowledgments.

(2) Acknowledgements:

- a. Presenting the 2016 Financial Statements and Business Report
- b. Presenting the 2016 Earnings Appropriation

(3) Elections:

- a. Elections for Directors (including Independent Directors), 20th Board of Directors.

(4) Discussions:

- a. Amendments to the "WAN HAI LINES LTD. Memorandum of Association"
- b. Amendments to the "WAN HAI LINES LTD. Procedure for the Election of Directors and Supervisors"
- c. Amendments to Regulations for Acquisition and Disposal of Assets
- d. Amendments to the Regulations Governing the Acquisition and Disposal of Derivatives by Wan Hai Lines Ltd. and its Subsidiaries
- e. Amendments to the Procedure of Loaning of Fund to Others by WAN HAI LINES LTD. and Subsidiaries
- f. Amendments to the Procedure of Endorsement and Guarantees by WAN HAI LINES LTD. and Subsidiaries
- g. Release of the Non-Competition Restriction for members of the Company's 19th Board of Directors
- h. Release of the Non-Competition Restriction for members of the Company's newly elected Board of Directors
- i. Amendments to the General Shareholders Meeting Rules

(5) Special Motions.

2. The allocation of stock dividends proposed by the Company's Board of Directors in 2016 is stated as the following:
- (1) Cash allocated from earnings: Cash dividends to shareholders NT\$887,318,986 and NT\$0.4 shall be allocated per share (calculated to the nearest NT Dollar, any amount less than NT\$1 was forfeited)
 - (2) Cash dividends will be allocated on the ex-dividend record date set by the Board of Directors after the motion for allocation of cash dividends is ratified at a shareholders' meeting. The actual dividend ratio will be adjusted by the Board of Directors, as authorized by the shareholders' meeting, based on the number of outstanding shares on the ex-dividend record date.

Board of Directors

WAN HAI LINES LTD.